



Options for *Creating a Legacy*:

As part of your long term financial plan a planned gift to YANA can result in significant tax and estate planning benefits for you while allowing you to make a larger and more lasting gift to YANA. There are a number of ways you can make a planned gift to YANA. Below we have summarized three options for making a planned gift to YANA. The option you choose will depend on your circumstances, your goals and your financial situation.

Speak to you financial advisor and/or accountant about these options and how they might benefit YANA and you.

Charitable Bequest

A bequest or testamentary gift is probably the simplest and most frequently used method of giving at death. The donor only needs to add a clause to his/her will making a gift of property or cash to YANA. A bequest can allow for anonymity and flexibility if desired.

Gift of Life Insurance

Life insurance allows one to make a large gift to YANA while paying only a fraction of the sum to be given as the premiums on the policy. A donor can give an existing life insurance policy to YANA or name YANA as the beneficiary of an existing policy. A donor can also subscribe to a new policy naming YANA as the beneficiary. Depending on the situation you can receive a tax credit for the premiums or the cash surrender value.

Establish a charitable remainder trust

This allows you to transfer the value of securities and other investments into a trust and live off the income it generates. The capital is transferred to YANA upon your death. The donation to a trust is irrevocable. The charity has no access to the capital during your lifetime and all interest and dividends are paid to you as taxable income. The advantage of this type of gift is that you know YANA will receive your gift in full upon your death and you will receive a charitable receipt for a portion of your donation now, based partly on your age at the time of the donation. A few financial planning institutions have established and administer charitable remainder trusts without the donor having to incur any legal expenses, check with your financial advisor.